

REVENUE SOURCES General Fund					
	2007 Actual	Original Budget	2008 Revised Budget	Actual YTD (As of July 31)	FY2009 Adopted Budget
Real & Personal Property Tax	\$ 14,426,729	\$ 15,250,000	\$ 15,397,029	\$ 797,618	\$ 16,690,000
Tax Relief Credit	\$ 2008 -	\$ 625,000	\$ 621,695	\$ 621,695	\$ 625,000
Motor Vehicle Tax	\$ 909,829	\$ 900,000	\$ 1,042,072	\$ 952,064	\$ 1,225,000
Recording Intangible Tax	\$ 421,218	\$ 430,000	\$ 362,968	\$ 293,073	\$ 360,000
Real Estate Transfer Tax	\$ 115,972	\$ 100,000	\$ 66,096	\$ 63,761	\$ 75,000
Franchise Fees					
	\$ 565,740	\$ 675,000	\$ 645,000	\$ 483,999	<i>\$645,000</i>
AGL	\$ 154,578	\$ 400,000	\$ 265,000	\$ 133,158	<i>\$253,000</i>
AT&T	\$ 481,712	\$ 420,000	\$ 597,000	\$ 451,465	<i>\$615,000</i>
Comcast	\$ 292,120	\$ 675,000	\$ 861,513	\$ 861,513	<i>\$870,000</i>
Georgia Power	\$ 980,092	\$ 150,000	\$ 294,062	\$ 954,583	<i>\$1,265,000</i>
Savvis-EMC					
Total Franchise Fees	\$ 2,474,242	\$ 2,320,000	\$ 2,662,575	\$ 2,884,718	\$ 3,648,000
Local Option Sales Tax	\$ 14,225,189	\$ 15,550,000	\$ 15,510,690	\$ 11,085,283	\$ 15,200,000
Alcoholic Beverage Tax	\$ 613,971	\$ 700,000	\$ 788,772	\$ 668,275	\$ 820,000
Business & Occupation Tax	\$ 1,712,817	\$ 2,098,000	\$ 1,758,905	\$ 1,935,560	\$ 1,950,000
Insurance Premium Tax	\$ -	\$ 3,000,000	\$ 3,000,000	\$ -	\$ 3,000,000

CITY OF JOHNS CREEK

REVENUE SOURCES General Fund					
	2007 Actual	2008 Original Budget	2008 Revised Budget	Actual YTD (As of July 31)	FY2009 Adopted Budget
Financial Institutions	\$ 48,158	\$ 25,000	\$ 140,614	\$ 140,614	\$ 87,500
Alcoholic Beverage Licenses	\$ 465,145	\$ 410,000	\$ 310,837	\$ 309,147	\$ 305,000
Planning, Zoning & Dev Fees	\$ 161,941	\$ 130,000	\$ 185,614	\$ 159,244	\$ 180,000
Building & Trades Permits & Inspection Fees	\$ 1,298,478	\$ 1,000,000	\$ 1,409,527	\$ 1,310,409	\$ 1,450,000
Recreation Rental Fees	\$ 19,245	\$ 25,000	\$ 17,660	\$ 16,194	\$ 20,000
Recreation Program Fees	\$ -	\$ 28,000	\$ 27,945	\$ 13,705	\$ 64,075
Other Charges for Services	\$ 729	\$ 400	\$ 2,245	\$ 10,842	\$ 6,000
Municipal Court Fees	\$ 163,612	\$ 1,225,000	\$ 794,707	\$ 462,825	\$ 1,098,000
Interest Earnings	\$ 454,179	\$ 270,000	\$ 519,076	\$ 475,065	\$ 445,000
Other Revenues	\$ 18,445	\$ 1,000	\$ 2,735	\$ 2,893,181	\$ 5,000
Private Sector Contributions	\$ 67,800	\$ -	\$ 39,100	\$ 94,400	\$ -
Proceeds - Sale of Property	\$ 263,000	\$ -	\$ -	\$ -	\$ -
Hotel/Motel Tax	\$ 69,815	\$ 60,000	\$ 98,600	\$ 87,775	\$ 100,000
	\$ 37,930,514	\$ 44,147,400	\$ 44,759,462	\$ 25,275,448	\$ 47,353,575

Notes:

1. Real & Personal Property Tax revenues are based on the 2008 adopted millage rate of 4.614.
2. 90% (or \$1,350,000) of the Building Permits/Inspections fees covers the contractual arrangement for these services.

CITY OF JOHNS CREEK

MILLAGE & REVENUES

	FY 2008 ORIGINAL BUDGET	FY 2008 BUDGET (BASED ON PRELIM 2008 DIGEST)	FY 2009 PROPOSED BUDGET	Comments
Net Prior Year Digest R&P Property	\$ 3,579,003,037	\$ 3,919,145,805	\$ 3,919,145,805	Per final Consolidated Digest for 2008.
Adj - Potential Value Loss from Appeals	98.5%	94.8%	96.0%	Settlement of appeals of 2008 Values will likely lower 2009 Digest figure. Tax Assessors Office indicates that \$234,250,720, or 5.16%, of the real property value is in dispute. Assume that 50% of the disputed value will be lost through appeals. (789 properties are under appeal as of 07/10/08.)
Adjustment for Growth	102.5%	100.0%	103.0%	Reflects potential impact of sluggish housing market.
Net M&O Digest (Adj)	\$ 3,613,450,941	\$ 3,716,917,881	\$ 3,875,251,372	Includes no increase for assessment changes; unless Council decides to advertise tax increase rollback of millage rate will offset overall effect of increased Digest value from reassessment.
Value per Mill of Tax	\$ 3,613,451	\$ 3,716,918	\$ 3,875,251	
Millage rate	4.614	4.614	4.614	Same millage rate used for 2009 as was adopted for 2008, in recognition of Council's responsibility to set millage rate based on 2009 Digest.
Revenues Generated	\$ 16,672,463	\$ 17,149,859	\$ 17,880,410	
Adjustments	\$ 675,000	\$ 625,000	\$ 675,000	Reduction for Homeowner's Tax Relief Credit (\$600,000) and Prior Years Appeals (\$75,000)
Commissions	\$ 198,475	\$ 202,749	\$ 210,554	
Net Revenues	\$ 15,798,988	\$ 16,947,111	\$ 16,994,856	
Loss of Appeals	98.75%	97.00%	98.75%	Potential impact of appeals in assessment increases.
Adjusted Anticipated Revenues	\$ 15,601,501	\$ 16,635,363	\$ 16,782,420	
Adjustment for Timing / Collections	92.5%	92.5%	95.0%	Recognition of impact of collections that will not be accruable to current fiscal year or that will not be collected at all.
FY Revenues - Current Yr Taxes	\$ 14,431,388	\$ 15,387,711	\$ 15,943,299	
FY Revenues - Prior Year Collections	\$ 834,804	\$ 858,083	\$ 748,591	Portion (estimated 4.5%) of revenues from 2008 Tax Levy will not be recognized until FY 2009 due to timing of collections; leaves 2.0% as reserve for uncollectible.
Adjusted Revenues - FY 2007	\$ 15,266,192	\$ 16,245,794	\$ 16,691,890	
Budgeted Revenues	\$ 15,250,000	\$ 16,245,000	\$ 16,690,000	

9/25/2008

TAX RELIEF CREDIT	
FY 2008 Revised Budget Amount	\$ 621,695
Number of Months	n/a
Average Monthly Collections - 2008	n/a
Anticipated Revenues 2008	\$ 621,695
Adjustment for Anticipated Growth	n/a
Anticipated Revenues 2009	\$ 625,000
Proposed Budget Revenues 2009	\$ 625,000
Explanation: This figure is based upon the estimated amount for which application has will made to the State by Fulton County Tax Commissioner on behalf of the City. The application is based on the households within the City that are eligible for homestead exemptions. The Governor has proposed the State no longer fund the Tax relief	

MOTOR VEHICLE TAX	
FY 2008 Revised Budget Amount	\$ 1,042,072
Number of Months	12
Average Monthly Collections - 2008	\$ 86,839
Anticipated Revenues 2008	\$ 1,142,500
Adjustment for Anticipated Growth	107%
Anticipated Revenues 2009	\$ 1,225,331
Proposed Budget Revenues 2009	\$ 1,225,000
Explanation: The projected revenues for FY 2009 are based on the growth in the tax base for motor vehicles, which is affected by both the number of vehicles and the values set by the State for individual vehicles.	

RECORDING INTANGIBLE TAX		
FY 2008 Revised Budget Amount	\$	362,968
Number of Months		12
Average Monthly Collections - 2008	\$	30,247
Anticipated Revenues 2008	\$	382,182
Adjustment for Anticipated Change		95%
Anticipated Revenues 2009	\$	363,073
Proposed Budget Revenues 2009	\$	360,000
Explanation: The housing market in the Atlanta area is experiencing a period of sluggishness. Since the length and intensity of this slowdown are not certain, its potential impact has been considered in the projection of all revenues affected by real estate activity. Recording Intangible Tax collections are strongly dependent on recording fees for debt instruments associated with residential real estate.		

REAL ESTATE TRANSFER TAX		
FY 2008 Revised Budget Amount	\$	66,096
Number of Months		12
Average Monthly Collections - 2008	\$	5,508
Anticipated Revenues 2008	\$	73,185
Adjustment for Anticipated Change		105%
Anticipated Revenues 2009	\$	76,844
Proposed Budget Revenues 2009	\$	75,000
Explanation: The housing market in the Atlanta area is experiencing a period of sluggishness. Since the length and intensity of this slowdown are not certain, its potential impact has been considered in the projection of all revenues affected by real estate activity. Real Estate Transfer Tax collections are strongly dependent on activity associated with residential real estate.		

FRANCHISE FEES - AGL					
	January	April	July	October	Total
FY 2007 Collections	-	\$ 226,296	\$ 169,722	\$ 169,722	\$ 565,740
FY 2008 Estimates	\$ 161,333	\$ 161,333	\$ 161,333	\$ 161,333	\$ 645,332
FY 2009 Estimates	\$ 161,333	\$ 161,333	\$ 161,333	\$ 161,333	\$ 645,332
Explanation: Anticipated Revenues are based on actual receipts for 2007and 2008 YTD.					

FRANCHISE FEES - AT&T					
	February	May	August	November	Total
FY 2007 Collections	-	\$ 26,805	\$ 61,104	\$ 66,670	\$ 154,578
FY 2008 Estimates	\$ 66,207	65,583	\$ 65,012	\$ 64,945	\$ 261,747
FY 2009 Estimates	\$ 64,295	\$ 63,652	\$ 63,016	\$ 62,385	\$ 253,348
Explanation: Anticipated Revenues are based on actual receipts for 2007 and 2008 YTD.					

FRANCHISE FEES - COMCAST					
	February	May	August	November	Total
FY 2007 Collections	\$ 46,273	\$ 141,991	\$ 147,672	145,776	\$ 481,712
FY 2008 Estimates	\$ 147,298	\$ 151,289	\$ 152,879	\$ 150,488	\$ 601,954
FY 2009 Estimates	\$ 153,000	\$ 153,500	\$ 154,000	\$ 154,500	\$ 615,000
Explanation: Anticipated Revenues are based actual receipts for 2007 and 2008 YTD.					

FRANCHISE FEES - GA POWER					
		January	February	March	Total
FY 2007 Collections		\$ 225,000	\$ 67,120	-	\$ 292,120
FY 2008 Estimates		-	-	\$ 861,513	\$ 861,513
FY 2009 Estimates		-	-	\$ 870,000	\$ 870,000
Explanation: Anticipated Revenues are based on actual receipts for 2007 and 2008 YTD.					

FRANCHISE FEES - SAWNEE					
	February	May	July	November	Total
FY 2007 Collections	-	\$ 89,652	\$ 310,491	\$ 579,948	\$ 980,092
FY 2008 Estimates	\$ 301,710	306,706	346,166	318,194	\$ 1,272,777
FY 2009 Estimates	\$ 305,000	\$ 305,000	\$ 340,000	\$ 315,000	\$ 1,265,000
Explanation: Anticipated Revenues are based on actual receipts for 2007 and 2008 YTD.					

LOCAL OPTION SALES TAX	
FY 2008 collections to date (through May)	\$ 9,731,017
Number of Months	7
Avg. Monthly Collections - 2008	\$ 1,390,145
Anticipated Revenues 2008	\$ 16,681,743
Adjustment for Potential Economic Effects	91%
Anticipated Revenues 2008	\$ 15,180,387
Proposed Budget Revenues 2009	\$ 15,200,000
Explanation: The projected revenues for FY 2009 are based on the monthly collections for FY2008, adjusted downward by 9% for the potential impact of economic slowing.	

ALCOHOLIC BEVERAGE TAX	
FY 2008 Revised Budget Amount	\$ 788,772
Number of Months	12
Average Monthly Collections - 2007	\$ 65,731
Anticipated Revenues 2008	\$ 788,772
Adjustment for Anticipated Growth	105%
Anticipated Revenues 2009	\$ 828,211
Proposed Budget Revenues 2009	\$ 820,000
Explanation: The projected revenues for FY 2009 are based on a fairly conservative estimate of growth over the actual receipts (annualized) for FY 2008.	

BUSINESS & OCCUPATION TAX		
FY 2008 Revised Budget Amount	\$	1,758,905
Anticipated Revenues 2008	\$	1,968,754
Adjustment for Anticipated Growth		104%
Anticipated Revenues 2009	\$	2,047,504
Proposed Budget Revenues 2009	\$	1,950,000
<p>Explanation: The projected revenues for FY 2009 are based on a fairly conservative estimate of growth over the actual receipts for FY 2008 YTD. All business license renewals occur in the Spring so annualizing the YTD revenue figure is not appropriate. The revenue enhancement program concluded at the end of calendar year 2007.</p>		

INSURANCE PREMIUM TAX	
Uninc FC Receipts	
2005	\$ 10,125,830
Uninc Receipts	
2006	\$ 10,611,565
Growth	<u>\$ 485,735</u>
Growth Rate	4.80%
Adjustment - Est. Growth for 2007 Receipts	104%
Est. Receipts for 2007 including Sandy Springs	11,036,028
Sandy Springs Portion (Based on ratio of 2000 Population - about 38%)	\$ 4,193,690
Amount available for remainder of Uninc Fulton - 2007	6,842,337
Adjustment - Est. Growth - 2008 Receipts	103%
Amount available for Uninc Fulton and new cities for 2008	7,047,607
Johns Creek Portion (Based on ratio of 2000 Population - about 42.5%)	\$ 2,995,233
Proposed Anticipated Revenues for 2008	\$ 3,000,000
<p>Explanation: The projected revenues for FY 2008 are based on insurance premium tax history obtained from the Fulton County Finance Department and the State Department of Insurance. This historical data has been used to predict growth for the insurance premium tax receipts for all of unincorporated Fulton County, and then this amount has been distributed based on 2000 Census population figures. (Note: While the actual distribution process that will be utilized by the State does not exactly match this calculation process, the results should be approximately the same.)</p> <p>In conjunction with the consideration of the FY 2007 Budget, preliminary revenue figures for FY 2008 were provided; an estimated amount of \$5,000,000 was included for insurance premium tax. This figure was based on the figure recorded by Fulton County for 2006 for the NE Special Services District. However, this amount was artificially high on a one-time basis because the City of Sandy Springs was not eligible for insurance premium tax in 2006 due to the time required to establish eligibility. Fulton County spread the "extra" receipts for 2006 across its three unincorporated Special Services Districts based on 2000 population ratios.</p>	

FINANCIAL INSTITUTION TAX	
Number of financial institutions	19
Minimum fee per institution	\$ 1,000
Anticipated Revenues 2008	\$ 140,614
Proposed Budget Revenues 2009	\$ 87,500
Explanation: Anticipated revenues are based on estimated revenue for 2008, reduced by revenue enhancement collections during FY2008.	

ALCOHOLIC BEVERAGE LICENSES	
FY 2008 Revised Budget Amount	\$ 310,837
Number of Months	12
Average Monthly Collections - 2008	\$ 25,903
Anticipated Revenues 2008	\$ 299,737
Adjustment for Anticipated Change	102%
Anticipated Revenues 2009	\$ 305,732
Proposed Budget Revenues 2008	\$ 305,000
<p>Explanation: The projected revenues for FY 2009 are based on a conservative estimate of growth in ABL fees. Growth can result from either an increase in the number of licenses or the type of licenses purchased.</p> <p>All alcoholic beverage license renewals are due in November so annualizing the YTD revenue figure is not appropriate.</p>	

PLANNING, ZONING AND DEVELOPMENT REVIEW FEES

FY 2008 Revised Budget Amount	\$	185,614
Number of Months		12
Monthly Avg. for 2008	\$	15,468
Anticipated Revenues 2008	\$	184,506
Adj - Change from 2008 to 2009		100%
Anticipated Revenues 2009	\$	184,506
Proposed Budget Revenues 2009	\$	180,000

Explanation: The projected revenues for FY 2009 are based on a conservative estimate that takes into consideration the continued sluggishness of residential development in the Atlanta area.

BUILDING & TRADE PERMITS AND INSPECTION FEES	
FY 2008 Revised Budget Amount	\$ 1,409,527
Number of Months	12
Monthly Avg. for 2008	\$ 117,461
Anticipated Revenues 2008	\$ 1,617,600
Adj - Change from 2008 to 2009	90%
Anticipated Revenues 2009	\$ 1,455,840
Proposed Budget Revenues 2009	\$ 1,450,000
Explanation: The projected revenues for FY 2009 are based on a conservative estimate that takes into consideration the continued sluggishness of residential development in the Atlanta area.	

RECREATION RENTAL FEES	
FY 2008 Revised Budget Amount	\$ 17,660
Number of Months	12
Monthly Avg. for 2008	\$ 1,472
Anticipated Revenues 2008	\$ 20,534
Adj - Change from 2008 to 2009	100%
Anticipated Revenues 2009	\$ 20,534
Proposed Budget Revenues 2009	\$ 20,000
Explanation: The projected revenues for FY 2009 are based on 2008 anticipated revenues.	

RECREATION PROGRAM FEES		
FY 2008 Revised Budget Amount	\$	27,945
Number of Months		12
Monthly Avg. for 2008	\$	2,329
Anticipated Revenues 2008	\$	13,705
Adj - Change from 2008 to 2009		0%
Anticipated Revenues 2009	\$	64,075
Proposed Budget Revenues 2009	\$	64,075
Explanation: The projected revenues are based on:		
Adult softball 16 teams @ \$450/team		7,200
Breakfast with Santa 40 children @ \$15/child		600
City GRPA Swim Team 75 swimmers @ \$55/swimmer		4,125
Fall Art Festival 20 vendor booths @ \$100/booths		2,000
Baseball camps 50 campers @ \$150/camper/week x 3 weeks		22,500
Boot camps 10 participants @ \$200/participant/session X 6 sessions		12,000
City 5k Road Race: 250 runners @ \$20/runner		
Title sponsorship @ \$5,000		
5 sponsors @ \$1,000/sponsor		15,000
Tennis Tournament		650

OTHER CHARGES FOR SERVICES		
FY 2008 Revised Budget Amount	\$	2,245
Number of Months		12
Monthly Avg. for 2007		187
Anticipated Revenues 2008		6,205
Adj - Estimated growth (10%)		100%
Anticipated Revenues 2009	\$	6,205
Proposed Budget Revenues 2009	\$	6,000
Explanation: The projected revenues for FY 2009 are based on 2008 anticipated revenues and adding a modest amount of growth. The primary type of payments recorded in this account are payments for copies of records, police charges for reports, vehicle usage and background checks.		

MUNICIPAL COURT FEES	
Number of Citations	9,600
Avg. Amt. Per Citation	\$ 127.60
Annualized 2008 Revenue Amount	\$ 1,224,960
FY 2008 Revised Budget Amount	\$ 794,707
Number of Months	12
Monthly Avg. for 2008	66,226
Anticipated Revenues 2008	555,424
Adj - Estimated growth	0%
Anticipated Revenues 2009 (\$91,400/month)	\$ 1,098,000
Proposed Budget Revenues 2009	\$ 1,098,000
Explanation: The projected revenues for FY 2009 are based on information provided by the City Court Clerk and reflect what he believes to be a conservative estimate of citations and payment per citation. The figure for average amount per citation is based only on the portion that is retained by the City rather than the full amount of the citation.	

INTEREST EARNINGS	
FY 2008 Revised Budget Amount	\$ 519,076
Number of Months	12
Monthly Avg. for 2008	\$ 43,256
Anticipated Revenues 2008	\$ 593,725
Adj- Effects of earlier and larger cash outflows - (-25%)	\$ 445,294
Proposed Budget Revenues 2009	\$ 445,000
Explanation: The projected revenues for FY 2009 are based on averaging the 2008 YTD interest earnings. This figure is a conservative forecast factoring in the City not issuing a TAN as early in the fiscal year or in an lower face amount, interest income will be reduced along with the offsetting interest expense.	

OTHER REVENUES	
FY 2008 Revised Budget Amount	\$ 2,735
Anticipated Revenues 2008	\$ 4,495
Proposed Budget Revenues 2009	\$ 5,000
Explanation: The revenues reflect primarily the receipt of a one-time revenue such as reimbursement of costs of repairing damages to roadwork, vehicle damage, etc.	

HOTEL/MOTEL TAX		
FY 2008 Revised Budget Amount	\$	98,600
Number of Months		12
Average Monthly Collections - 2008	\$	8,217
Anticipated Revenues 2008	\$	94,132
Adjustment for Anticipated Growth		105%
Anticipated Revenues 2009	\$	98,839
Proposed Budget Revenues 2009	\$	100,000
Explanation: The projected revenues for FY 2009 are based on a fairly conservative estimate of growth in the over the actual receipts for FY 2008.		
Total Hotel/Motal receipts are estimated at \$350,000, 39.30% are allocated to the GWCC, 32.14% to the CVB, and General Fund receives 28.56%.		